

Changes to SMART- 1 July 2013

Questions and Answers

1. I currently pay my contributions through SMART. What should I do?

You will automatically continue to pay your contributions through SMART. You do not need to take any action.

2. I currently make voluntary savings and would like them to be taken from my salary through SMART. What should I do?

Your voluntary savings (i.e. contributions over 5%), will automatically be paid through SMART. You do not need to take any action.

3. I'm not paying my contributions through SMART. How can I join?

You will automatically be put into SMART from 1 July 2013. You do not need to take any action.

4. I do not wish to pay my contributions through SMART. What should I do?

You can opt out online at www.futureplanner.co.uk. You will need your 'Unique Identification Number' printed on the letter you received (deadline 5 July 2013)

5. I would like to use SMART for part of my contributions – for example for my matched contributions (up to 5%) but not for my voluntary contributions (above 5%). Is that possible?

No, SMART must apply to all of your contributions to FuturePlanner or none.

6. I earn less than £12,000 a year. Can I pay my contributions through SMART?

The payroll system will automatically take you out of SMART if your salary would be less than the National Minimum Wage – which amounts to £12,627.60 (from 1 October 2013) per annum for this purpose.

7. I have already reached State pension age. Can I pay my contributions through SMART?

You can pay contributions through SMART but as you do not pay National Insurance contributions you will not make any saving.

8. I am currently working overseas. Can I pay my contributions through SMART?

You can pay contributions through SMART but if you are not liable for UK National Insurance contributions you may not make any saving.

Any more questions?

If you have any questions about SMART or your benefits that are not answered here, please get in touch with Aon Hewitt either by:

- Calling; **01252 758500** or
- Emailing **futureplanner@aon.co.uk**

Please understand that Aon Hewitt cannot give you financial advice. If you are unsure about whether SMART is beneficial to you, you may want to consider consulting an Independent Financial Adviser (IFA). An organisation called IFA Promotion can provide contact details for IFAs in your area – you can visit their website at www.unbiased.co.uk.

Disclaimer

The purpose of this guide is to provide you with information about SMART and is not financial advice. Illustrations are indicative of savings you may make. The actual amounts may vary from those shown depending on your circumstances. The rules of the Scheme govern how the Trustee must act and if the rules are inconsistent with the information in this guide, the rules will prevail.